

Massachusetts Bay Transportation Authority
Statement of Revenue and Expenses
FY 1993 to FY2003

Revenue	FY1993	FY1994	FY1995	FY1996	FY1997	FY1998	FY1999	FY2000	FY2001	FY2002	BUDGET FY2003 Revised
Operating Revenues											
Rapid transit revenue	99,176,186	106,743,817	103,679,267	97,830,213	100,033,769	103,466,441	102,248,635	107,788,759	122,304,902	121,522,567	123,713,544
Commuter rail transit revenue	39,827,707	42,602,734	45,079,659	42,707,370	47,653,409	58,005,408	65,378,414	67,535,442	85,223,784	85,144,093	86,625,333
Surface transit revenue	34,660,104	33,031,411	38,825,042	48,452,635	47,064,891	49,753,560	51,949,067	52,791,159	69,950,773	72,115,128	72,242,006
School, senior and paratransit revenue	2,306,948	2,543,547	2,529,952	2,824,403	2,983,030	3,099,076	2,858,044	2,859,236	3,503,448	4,505,779	3,304,281
Advertising and concession revenue	3,248,582	7,036,811	5,813,074	6,954,795	8,334,637	5,421,114	6,887,406	9,406,861	15,536,844	15,095,457	17,061,801
Revenue from real estate operations	7,352,182	7,395,430	9,721,873	12,223,721	13,104,828	19,578,039	17,805,311	18,944,959	22,185,007	22,735,730	23,503,860
Total operating revenues:	186,571,709	199,353,750	205,648,867	210,993,137	219,174,563	239,323,638	247,126,878	259,326,414	318,704,758	321,118,754	326,450,825
Nonoperating Revenues											
Interest Income	3,695,309	2,503,273	3,420,427	5,248,348	5,914,913	6,303,305	4,032,175	5,346,197	10,686,563	5,563,211	2,487,000
Non-Operating Income	988,178	3,225,579	2,779,843	14,008,906	3,167,844	17,389,124	25,270,242	9,154,919	8,331,503	5,368,605	8,768,004
Funds from Federal Government	17,643,018	17,229,943	15,216,023	12,804,006	6,316,525	2,927,123	6,500,000	6,453,228	6,500,000	2,224,876	500,000
Utility Reimbursements	0	0	0	0	0	89,277	3,246,011	5,110,331	2,221,903	1,850,821	2,446,210
Total nonoperating revenues:	22,326,505	22,958,795	21,416,293	32,061,260	15,399,282	26,708,829	39,048,428	26,064,674	27,739,969	15,007,513	14,201,214
Revenue from Dedicated Sources											
Funds from Local Governments	121,608,032	124,648,231	127,764,437	130,958,548	134,232,512	137,588,326	141,028,033	144,553,734	144,553,734	142,872,642	141,142,988
Revenue Receipts from State Sources	462,895,241	481,213,484	429,672,522	433,451,501	483,134,528	515,870,434	577,629,697	587,504,666	590,772,447	664,350,000	684,280,500
Total dedicated revenues:	584,503,273	605,861,715	557,436,959	564,410,049	617,367,040	653,458,760	718,657,730	732,058,400	735,326,181	807,222,642	825,423,488
Total Revenues:	793,401,487	828,174,260	784,502,119	807,464,446	851,940,885	919,491,227	1,004,833,037	1,017,449,489	1,081,770,908	1,143,348,909	1,166,075,527
EXPENSES											
Operating Expenses											
Wages	243,920,249	265,971,128	238,107,551	240,328,601	242,549,744	247,641,361	281,339,617	283,120,856	291,092,991	307,843,432	313,468,669
Fringe benefits	94,391,807	102,058,362	87,032,361	78,965,914	83,027,817	91,083,910	91,729,346	96,735,355	99,401,191	97,520,302	101,342,520
Payroll taxes	22,228,354	23,901,613	19,802,579	19,097,646	19,609,759	19,455,266	21,714,920	23,233,260	22,387,234	23,190,933	24,463,280
Materials, Supplies and Services	94,862,114	89,332,780	76,177,202	73,848,592	78,657,736	82,135,375	100,055,308	101,024,633	110,677,687	111,318,592	118,985,288
Casualty & Liability	12,000,000	12,000,000	13,191,440	10,739,030	11,115,020	11,434,824	10,496,940	10,212,363	10,239,156	13,361,808	13,290,033
Purchased Commuter Rail Expenses	106,628,421	108,377,012	106,268,070	105,044,469	111,816,757	139,469,905	160,856,086	167,978,611	172,540,450	185,824,276	192,658,669
Purchased Local Service Expenses	15,520,538	15,985,342	17,146,104	18,113,604	22,149,924	23,812,753	24,766,569	25,251,475	28,996,629	32,131,530	35,173,796
Financial Service Charges	3,539,713	3,525,554	3,435,558	3,213,997	3,279,199	3,355,630	3,117,467	3,064,715	1,504,828	1,544,492	1,548,000
Total Operating Expenses:	593,091,196	621,151,791	561,160,866	549,351,852	572,205,957	618,389,023	694,076,253	710,621,268	736,840,166	772,735,365	800,930,255
Debt Service Expenses											
Interest	131,342,466	129,185,075	139,986,352	164,632,160	174,661,166	187,795,839	194,598,408	187,027,313	164,976,429	193,845,930	219,763,873
Principal Payments	68,967,825	55,133,561	60,802,667	79,424,477	88,563,667	97,927,056	101,471,536	104,534,949	111,645,667	131,959,750	122,157,078
Lease Payments	0	22,703,833	22,552,234	14,055,957	16,510,095	15,379,309	14,686,838	15,265,959	14,918,033	15,261,176	16,346,502
Total Debt Service Expenses:	200,310,291	207,022,469	223,341,253	258,112,593	279,734,928	301,102,204	310,756,783	306,828,221	291,540,129	341,066,856	358,267,453
Total Expenses:	793,401,487	828,174,260	784,502,119	807,464,446	851,940,885	919,491,227	1,004,833,037	1,017,449,489	1,028,380,295	1,113,802,221	1,159,197,708
Revenue in Excess of Expenses:	0	0	0	0	0	0	0	0	53,390,613	29,546,688	6,877,819
Deficiency Fund	0	0	0	0	0	0	0	0	(13,130,183)	(1,075,047)	0
Capital Maintenance Fund	0	0	0	0	0	0	0	0	(36,583,800)	(24,116,436)	(2,750,703)
Net Surplus/(Deficit)	0	0	0	0	0	0	0	0	3,676,630	4,355,205	4,127,116